

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.BA Continuum India Pvt Ltd, Hyderabad – Sanction and release of fourth Installment of Rs.12,40,828/- (Rupees Twelve Lakhs Forty Thousand Eight Hundred and Twenty Eight only) - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 18

Dated:04.06.2012

Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.BA Continuum India Pvt Ltd , Hyd, Application dt:19.03.2010.
- 3.Minutes of the 52nd CCITI Meeting held on dt.17.04.2010.
4. From STPI email letter dt:15.04.2010.
- 5.G.O.Rt.No.196, IT&C Dept, dt: 02.08.2010.
- 6.G.O.Ms.No.31, IT&C Dept, dt: 30.10.2010.
- 7.G.O.Ms.No.17, IT&C Dept, dt:29.11.2011
- 8.G.O.Rt.No.2077, Finance (EXPR.GAD-II) Department dt.26.04.2012.
- 9.U.O.Note No.918/IT&C/Budget/2012, IT&C Dept, dt: 27.04.2012.

O R D E R:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.BA Continuum India Pvt Ltd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on four lease deeds for acquiring office space of 2,19,140 sq.ft, on lease basis at 5th & 6th floor, 2B, & 8th, 9th & 10th floor, 2A, Maximus Towers, Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

2. Government, after careful consideration and detailed examination of the proposal of M/s.BA Continuum India Pvt Ltd, vide fifth read above sanctioned an amount of Rs.50,28,400/- towards 100% reimbursement of stamp duty basing on the conditions at first read above and out of the said sanctioned amount, so far released an amount of Rs.5,53,124/- as first Installment vide fifth read above, Rs.8,27,926/- as second installment vide sixth read above and Rs.13,49,519/- as third installment vide seventh read above.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction for release of fourth installment of Rs.12,40,828/- (Rupees Twelve Lakhs Forty Thousand Eight Hundred and Twenty Eight only) in favour of M/s.BA Continuum India Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for sanction and release of this incentive to M/s.BA Continuum India Pvt Ltd, Hyd, in G.O. fifth read above are reiterated and remains the same. With this release, the amount so far released to M/s.BA Continuum India Pvt Ltd is Rs.39,71,397/-, as against the total sanctioned amount of Rs.50,28,400/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of fourth Installment of Rs.12,40,828/- (Rupees Twelve Lakhs Forty Thousand Eight Hundred and Twenty Eight only) sanctioned and released at Para.3 above to M/s.BA Continuum India Pvt Ltd, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.12,40,828/- (Rupees Twelve Lakhs Forty Thousand Eight Hundred and Twenty Eight only) towards fourth installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.BA Continuum India Pvt Ltd, Hyderabad.

6. M/s.BA Continuum India Pvt Ltd shall submit an advance stamped receipt for Rs.12,40,828/- (Rupees Twelve Lakhs Forty Thousand Eight Hundred and Twenty Eight only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s.BA Continuum India Pvt Ltd
5th & 6th floor, 2B, Maximus Towers,
Mindspace, Hitec city, Madhapur, Hyderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER